



FOR IMMEDIATE RELEASE  
CONTACT: Sherry Cordery  
PHONE: (215) 612-5900  
EMAIL: corderys@FreedomCU.org

### **FREEDOM CREDIT UNION AWARDS \$6,000 IN SCHOLARSHIPS TO LOCAL STUDENTS**

Warminster, PA – (July, 1 2016) Freedom Credit Union presented three area students with educational scholarships. Each winner received \$2,000 to be used for educational expenses. Applicants were asked to write an essay based on a founding principal of Freedom Credit Union - “People Helping People”. Freedom received many outstanding applications this year and is pleased to recognize the 2016 recipients:

- Claire Bassetti from Glenside, Pennsylvania who will attend DeSales University and major in Communications
- Valerie Colantuono from Hatboro, Pennsylvania who will attend Temple University and major in Therapeutic Recreation/Occupational Therapy
- Alexander Schwarz from Cherry Hill, NJ who will attend George Washington University and major in Business Administration/Finance

“We have a long history of serving and supporting educational organizations. Freedom is committed to the value of education, and to helping make post-secondary schooling possible for Members of the Credit Union. I am pleased that Freedom is able to present these young adults with scholarships to support their academic future.” said John F. King, President/CEO of Freedom Credit Union.



(Pictured from left to right: Freedom Credit Union President/CEO John F. King, Scholarship winners Alexander Schwarz and Valerie Colantuono, and Freedom Scholarship Committee members Sandra Dworecki, Miguel Duprey and Sherry Cordery)

#### **About Freedom Credit Union**

[Freedom Credit Union](#), chartered in 1934, is a community-based, full-service financial institution that offers a banking alternative to consumers. Anyone who lives, works, worships, performs volunteer service, or attends school in Bucks, Chester, Delaware, Montgomery, or Philadelphia Counties is eligible for membership. Freedom Credit Union has over \$620 million in assets and more than 63,000 Members, operating branch offices in Abington, Lansdale, Philadelphia and Warminster, Pennsylvania.

###