

Financial Focus

Organized 1934

Working Together for Financial Freedom

May 2016

Simplify your Auto Purchasing with an Auto Draft

When you are ready for your next vehicle purchase secure your financing before you step on the lot. A pre-approved Auto Draft is as good as cash and allows you to negotiate like a cash buyer. We will issue you a Credit Union check with instructions on how to proceed with your purchase. Not only does an Auto Draft save you time and money, but you do the budgeting before you purchase, picking the amount and term that works for you:

- There are no hidden fees; you know exactly what your loan costs, what your interest rate and payment will be
- You'll know your maximum loan amount, so you won't over spend.
- Once approved we send your Auto Draft to you by mail, or if you need it right away, you can pick it up at a branch office.
- Your loan isn't processed until you sign the check and we give you up to 60 days to purchase a vehicle.
- When you are ready to buy, fill in the amount, the vehicle's information and make your check payable to a licensed dealer.
- There are no additional documents to sign with us.



To arrange for your Auto Draft, just apply for the amount you want to borrow using our online application, through our Mobile App, or at a branch. We offer an online [calculator](#) to help you figure out payments and how much you can afford. Once the loan is approved, request an Auto Draft from your loan servicing representative. Ready to get started? Apply today at FreedomCU.org/AutoLoan.

Auto Drafts are not available for commercial or recreational vehicles. Auto Drafts may only be used for the purchase of new or used vehicles from a licensed auto dealer.

Your Destination for a Great Auto Loan

Apply online at
FreedomCU.org/AutoLoan



Access Your Accounts 24/7

Quickly view your account balance, transfer funds, confirm a deposit or pay a bill with these free services:

 **Mobile Banking**



 **Online Banking**

Visit FreedomCU.org

 **Telephone Teller**

Call 215-612-5919

Learn More at FreedomCU.org/Access

Focus Points

Holiday Closing

Memorial Day – Monday, May 30, 2016

Our branches and operations center will be closed, but mobile banking, online banking, telephone teller and our Credit Union network of ATMs will be available.

Smart Saving Tip: Refinancing Your Mortgage

You might be one of roughly 6.5 million Americans who could benefit from refinancing your home.* By refinancing and locking in a better rate on your loan, you could reduce your monthly payment and save thousands of dollars in interest over the life of your mortgage. Refinancing can also allow you to “cash out” some of the equity in your home to pay for home improvements or other purchases.

When you refinance, you close your existing mortgage and create a new one. The approval process to refinance is similar to the process of obtaining your original loan. Our mortgage specialists will consider your income and debt, credit score, and other factors affecting your financial situation.

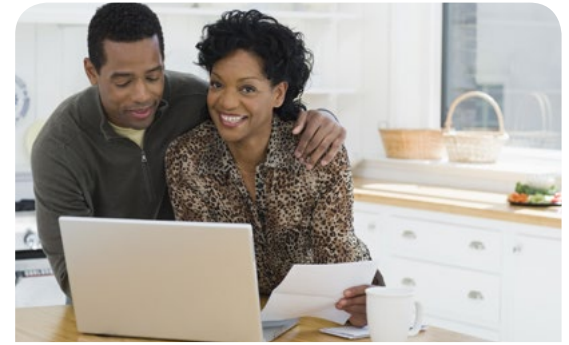
To get started complete our online [mortgage application](#). We will need the following documents to complete your loan:

- Copies of previous two years' W-2 forms
- Copy of two most-recent pay stubs
- Two months' worth of the most recent statements for non-Freedom checking/share draft and savings accounts
- Copy of current homeowners insurance policy
- Appraisal of the property
- Current credit report

Your new interest rate will be based primarily on your loan-to-value and credit score. When considering a refinance, you also want to understand your break-even point: Weigh the costs of refinancing against how much you'll save each month to know when you will recoup costs over the length of your new loan.

We make refinancing your mortgage is quick, easy and convenient. All of our loans are processed locally and our experts are always available to help. Visit [FreedomCU.org/Mortgage](#) to learn more.

* Source: Mortgage Monitor report from Black Knight Financial Services



Home Loan Checkup

Thinking of refinancing - but not sure if it is right for you? We can help. Start with a *free, no obligation home loan checkup*. Just complete our brief online form and one of our lending specialists will work with you to find the lending option that fits your needs. **Find out how much you can save!**

Visit [FreedomCU.org/HomeLoanCheckup](#) to get started.

Freedom Credit Union Scholarship

Applications for our Scholarship program are now being accepted! We will award \$2,000 scholarships to three qualified students to be applied towards any portion of comprehensive fees from an accredited college, university or trade school. Visit [FreedomCU.org](#) for eligibility requirements and application information.

**Applications must be postmarked by
May 14, 2016**



DEPOSIT RATES

Account Type	APY
Savings and Clubs	0.20% APY*
Checking	0.10% APY*
Money Market Tier 1	0.20% APY*
Money Market Tier 2	0.30% APY*

*Annual Percentage Yield. Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account Tier 2 has a variable rate which will be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates are accurate as of 5/1/16. Rates subject to change without notice and may change after account is opened. Visit [FreedomCU.org](#) to view our Rate and Fee Schedule.

CD & IRA RATES

Term	APY
6 Month	0.65% APY**
12 Month	0.70% APY**
18 Month	0.80% APY**
24 Month	1.15% APY**
36 Month	1.55% APY**
48 Month	1.85% APY**
60 Month	2.25% APY**

**Annual Percentage Yield. Rates are accurate as of 5/1/16. Dividends are computed monthly on average daily balances of \$5 or more and posted monthly. Rate may change after Account is opened. Fees may reduce earnings. Terms and rates are subject to change without notice. Visit [FreedomCU.org](#) to view our Rate and Fee Schedule.

LOAN RATES

Account Type	As Low as
VISA® Cash Back Card	0.99% APR***
VISA® Gold Card	8.90% APR***
Vehicle Loan	2.49% APR***
Home Equity Loan	3.24% APR***
Personal/Signature Loan	5.99% APR***

***APR Annual Percentage Rate. Rates accurate as of 5/1/16. Terms and rates are subject to change without notice. For Credit Cards, an eligible co-borrower will be required unless the Cardholder has independent means of repaying any credit extended. The interest rate you receive will be based on your credit history. Visit [FreedomCU.org](#) for more information.

¹ 0.99% Introductory APR only available for new Cash Back Card applications. Introductory APR applies to all purchases, cash advances, and balance transfers made during six-month introductory period. After that, the fixed APR you receive will be based on your credit history and will not be less than 9.9% or greater than 17.9%. Offer subject to change without notice.

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