

Financial Focus

Organized 1934

Working Together for Financial Freedom

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Skip-a-Pay is Here

President's Message



This past year we introduced a Visa credit card with a 1% cash back feature. If you have a current credit card with Freedom and wish to take advantage of the cash back card you will need to reapply. In addition, if you have a credit card balance with another financial institution we can arrange to have that balance transferred to our Cash Back Rewards credit card and you will receive the 1% cash back on that balance now through August 15th. We do the work and you collect the money, that's the Credit Union way. Apply online at FreedomCU.org. You can't go wrong.

In order to keep our promise of providing quick, easy, and convenient service to our members we have started our search for a new Core Data Processing system. The system we currently operate is adequate but that's just not good enough. We need a system that will grow with us and provide the quality services you are used to receiving. As the search continues we will keep you advised of the timing and the changes that will be taking place.

I would like to thank you on behalf of our staff and Board of Directors for choosing Freedom Credit Union to manage your financial transactions. We promise to keep improving, thereby earning your trust and business.

We wish you all a great summer.

John F. King

John F. King
President / CEO



1% Cash Back Rewards Visa
Apply Online at FreedomCU.org

Summer Skip-a-Pay is Here

The warm weather and carefree summer vacations have arrived. This year, take a vacation from your expenses with Freedom Skip-a-Pay. Members with an auto or personal loan can skip their July or August loan payment for just a low \$28 processing fee.*

To skip your payment, simply visit FreedomCU.org/SkipAPay. Enter your loan information and your next payment will be skipped! Payments may only be skipped using our online form and if you have more than one loan you'd like to skip you will need to enter them separately.

*The \$28 processing fee per loan will be automatically deducted from your Checking Account and the funds must be in your Account at the time your application is processed or it will be declined. If you do not have a Checking Account, the fee will be taken from your Primary Savings Account. Loan payments can be skipped only on Personal or Vehicle Loans. In order to qualify for this promotion, all Accounts and Loans must be in good standing and each Loan cannot be skipped more than twice per year (once per promotion period). After skipping the payment, your regular monthly payments will resume in accordance with your existing payment schedule. Interest will continue to accrue during the month skipped and your term will be extended by one month. If you miss your loan payment due date for the month the Skip-A-Payment coupon is due, your skip will be declined even if we received the coupon on time.



Freedom Annual Meeting

Tuesday, September 29, 2015 at Hilton Philadelphia - City Avenue

The Annual Meeting will take place at 6:00 p.m., September 29, 2015, at the Hilton Philadelphia, 4200 City Avenue, Philadelphia, PA. The 2015 Election of Officers will be conducted by Mail Ballot. Three (3) positions on the Board of Directors, one (1) position on the Supervisory Committee, and one (1) position on the Credit Committee are open this year.

The Nominating Committee has selected the following candidates:

Board of Directors: Andrew J. Folino, Charles Whiting, Joseph Yerkes

Supervisory Committee: Steven J. Turco

Credit Committee: John F. King

Nominations of candidates must be made by the Nominating Committee or by petition. No nominations will be permitted from the floor except in the case of insufficient nominations by the Committee and/or by petition. In the event that all nominations result in a non-contested election, the ballots will not be mailed, and each nominee will be declared elected at the Annual Meeting.

Members wishing to use the petition procedure must file their petitions for nomination with the Secretary of the Credit Union by the close of business on August 3, 2015. Petitions for nomination must contain signatures and Account Numbers of at least one percent of the Membership (632 signatures). Eligibility to sign petitions is limited to Members in good standing at the Credit Union. "Good standing" means that all entrance fees have been paid, all loans with the Credit Union are current, and the Credit Union has suffered no losses as a result of a charge-off or discharge in bankruptcy of any loans or other obligations by the Member to the Credit Union.

The Secretary of the Credit Union shall investigate the standing of all signers, and his decision shall be binding. To be effective, nominations by petition shall be accompanied by a signed certificate from the nominee or nominees stating that they are agreeable to nomination and, if elected, will serve.

The Pennsylvania Credit Union Code requires all elected officials to sign a sworn statement disclosing whether or not the person has been convicted of a felony or misdemeanor involving dishonesty, breach of trust, or violation of the Credit Union Code. Each nominee by petition shall submit a statement of biographical data with the petition containing the following data, which will be published in the official candidate listing and mailed out with the ballot:

1. Number of years as a member or employee of a credit union.
2. Current and past employer(s) and positions held.
3. Years of service and accomplishments with Freedom Credit Union, other credit unions, or credit union organizations as director, officer, or member of committees.

Is Refinancing Right For You?



Low mortgage rates and an improving housing market make this a smart time for qualified home owners to refinance mortgages and home equity loans.

Many homeowners hesitate to refinance their home loan as they believe they are not eligible for refinancing or that the loan fees would be too high to make it worthwhile. Don't assume that you can't improve your

mortgage or home equity loan. Freedom Credit Union offers a variety of refinancing options with flexible terms, low rates and affordable fees. Speak with a home loan specialist to discuss the option that is right for you.

Should you consider refinancing your mortgage or home equity loan? Here are some points to consider:

- What is your break-even point for the new loan? How soon will you recoup the cost of refinancing? If the cost to refinance is \$995 and your monthly savings is \$125, your breakeven point is 8 months (\$995 divided by \$125).
- How long do you plan to stay in your home? Refinancing might not make sense if you are considering selling your home in the next three years.
- Do you want to increase your loan? Refinancing and getting "cash out" from the equity in your home is a simple way to cover large home improvement expenses.
- Do you have the best loan product for you? Do you have an adjustable rate mortgage (ARM) and would you like to switch to a fixed rate mortgage? Would you like to reduce your payment amount and extend your terms or reduce interest paid by reducing the term? Switching from a 30-year to a 15-year fixed-rate mortgage reduces the total interest you'll pay over the life of the loan.

If you are considering refinancing:

- Contact Freedom Credit Union for a free, no obligation home loan checkup. We can review your current mortgage or home equity loan and tell you what the refinancing options are.
- Clean up your credit. Consolidate your debt, including co-signed loans, student loans and outstanding bills. A better credit score will get you a better interest rate on your loan.
- Collect documentation. You'll likely need to provide recent pay stubs, two years of W-2s, proof of home insurance, two months of financial statements, and—if you're self-employed—two years of tax returns.

Remember, you can always have a no-obligation conversation with a Freedom Credit Union home loan specialist to review your current loan and explore your options. Just complete our brief online home loan checkup form and one of our home loan specialists will contact you. Visit FreedomCU.org/HomeLoanCheckup to get started.

MONEY MARKET, CHECKING & SAVINGS RATES

Account	Dividend Rate	APY*
Money Market		
\$0 - \$9,999.99	.20%	.20%
\$10,000 and above	.30%	.30%
Checking	.10%	.10%
Primary & Club Savings	.20%	.20%
Education & IRA Savings	.20%	.20%
Health Savings	.10%	.10%

*Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account has a variable rate which may be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates accurate since 2/1/15. Rates subject to change without notice and may change after account is opened.

SHARE & IRA CERTIFICATE (CD) RATES

Account Type	Dividend Rate	APY*
6 Months	.35%	.35%
12 Months	.50%	.50%
18 Months	.65%	.65%
24 Months	1.04%	1.05%
36 Months	1.44%	1.45%
48 Months	1.74%	1.75%
60 Months	2.08%	2.10%

*APY=Annual Percentage Yield. Rates accurate since 2/13/15. Minimum opening deposit and amount to earn APY is \$500, \$250 for ages 25 and under. Penalty required for early withdrawal. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Terms and rates are subject to change without notice.

CREDIT CARD RATES²

Credit Card Type	APR ¹
Visa® Platinum	0.99% Intro APR, then as low as 9.90%
Visa® Gold	0.99% Intro APR, then as low as 8.90%
Student Visa	11.90%
Shared Secured Visa	15.90%

NEW/USED VEHICLE LOAN RATES

Term	APR ¹
1-48 Months ³	as low as 2.99%
49-66 Months ³	as low as 2.99%
67-75 Months ³	as low as 3.99%
76-84 Months (New Only)	4.99%

HOME EQUITY LOAN RATES⁴

Term	APR ^{1,5}	Monthly payment per \$10,000 borrowed
1-60 Months	as low as 3.24%	\$181.80
61-120 Months	as low as 4.24%	\$102.28
121-180 Months	as low as 4.49%	\$76.35

HOME EQUITY LINE OF CREDIT^{4,6}

Index	Margin	APR ^{1,3}
Prime Rate	-0.01%	3.99%

FIRST MORTGAGES

Call Freedom at 215.612.6196 or visit FreedomCU.org for current rates and terms. Call CU Abstract at 267.803.5000 for title insurance services.

OTHER LOAN RATES

Type	APR ¹
Share Secured Loan	7.00%
Share Certificate Secured Loan ⁷	7.00%
Personal Loan ⁸	as low as 8.49%
Overdraft/Line of Credit ⁹	as low as 10.90%

¹APR=Annual Percentage Rate. The maximum unsecured debt per Member is \$30,000. Rates accurate as of 2/13/15. Terms and rates subject to change without notice. ²The interest rate you receive will be based on your credit history. Rate will not be less than listed above or greater than 18%. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfer made using the Freedom Visa cards during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice. ³The interest rate you receive will be based on your credit history. Rate will not be less than listed above or greater than 11.99%. ⁴APR applies to Loan-to-Value (LTV) less than or equal to 80%. Hazard Insurance is required. For loans over \$100,000, Title Insurance is required. Low, all services fee of \$95. ⁵APR will not be less than 3.99% or greater than 6.99%. The interest rate you receive will be based on your credit history. Make 60 payments of \$184.20 per \$10,000 borrowed at 3.99% APR. Applies to loans in the 2nd lien position. ⁶Home Equity Line of Credit is subject to a Variable Rate which is based on the highest Prime Rate as published in the Wall Street Journal and will be the rate 10 days prior to the first day of each calendar quarter of each year. ⁷The greater of 7% APR or 2% above the Term Share Certificate rate. ⁸The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 16.99%. Loan minimum is \$500. ⁹The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.99%.

Employee of the Quarter

Denise Forgione



Congratulations to Denise Forgione from the Consumer Lending department on being named Employee of the Quarter! Denise was nominated by coworkers who describe her as a valuable asset to the department and the Credit Union.

Denise has been a Freedom employee for almost 25 years. She started as a teller and served in other positions before joining the lending department, where she has been for 21 years. With her knowledge and experience, Denise is a key resource for both Members and the lending team. Denise says that her coworkers are like her second family, but the best part of her job is helping Members with their lending needs.

1% Cash Back Rewards Visa Card



For a limited time, Freedom Cash Back Rewards card holders earn 1% cash back not just on purchases but also balance transfers*. Not only is there NO balance transfer fee, but Cash Back Rewards card holders can get paid for money that they already spent by transferring the balance from other high interest credit cards to their Freedom Cash Back Rewards card.

Freedom Credit Union's Cash Back Rewards card is like no other card in your wallet. Earn 1% Cash Back on every purchase with no annual fee and a low introductory rate of 0.99% APR.** Apply online at FreedomCU.org.

*The cash back on balance transfers promotion is only available for the Freedom Cash Back Rewards Card. The promotion period is from 7/1/2015 to 8/15/15. Balance transfers and advances are considered cash advances, and therefore subject to finance charges from the date they are posted to your account. Balance must remain through first billing cycle. 1% Cash Back reward will be applied by the 5th business day of the following month. This promotion cannot be combined with any other offer and is subject to change without notice. Balance transfers from other Freedom cards are not eligible for cash back offer. Offer subject to credit approval, not everyone will qualify. You must be at least 18 years of age. Credit Union membership is required, eligibility requirements apply.

**APR = Annual Percentage Rate. The 0.99% Introductory APR applies to all purchases, cash advances, and balance transfers made using Cash Back Rewards cards during the six month introductory period. This offer is only available for new Card applications. After that, the fixed APR you receive on a Visa Platinum Credit Card will be based on your credit history and will not be less than 9.9% or greater than 17.9%. All rates accurate as of 2/1/15. The maximum credit limit per Member is \$20,000. The maximum unsecured debt per Member is \$30,000. Card issuance subject to final approval.

Apple Pay now Available

You can now use your Freedom debit and credit cards with Apple Pay. Apple Pay is an easy, secure, and private way to pay in thousands of stores and in some of the most popular apps in the App Store.

It's easy to add your Freedom debit and credit cards to Apple Pay

1. Open the Passbook app (or Settings then Passbook & Apple Pay). Select "Add Credit or Debit Card"
2. Enter your card information or use your devices camera to capture it.
3. Freedom Credit Union requires you to validate your identity by calling 215-612-5900 before the card will be ready to use.
4. Use your Freedom card with Apple Pay anywhere it is accepted. Look for one of these symbols at checkout:



Questions? Learn more at FreedomCU.org/ApplePay.

*Apple Pay is only available on select Apple devices



Main Telephone: 215.612.5900

Main Fax: 215.612.5939

Telephone Teller: 215.612.5919
877.612.5919 (Outside The Local PA Area)

Call Center Hours

8:00 AM - 6:00 PM (M-Th)
8:00 AM - 7:00 PM (F)
9:00 AM - 12:00 PM (Sa)

FreedomCU.org

Online Banking, Open an Account, Loan Application and Shared Branching Information

ABA Routing/Transit #: 2360-8475-1

CONSOLATION BRANCH

4900 Princeton Avenue • Philadelphia, PA 19135

9:00 AM - 4:30 PM (M-W)
9:00 AM - 6:00 PM (Th)
9:00 AM - 7:00 PM (F)
9:00 AM - 12:00 PM (Sa, Su)

SEARS BRANCH

Cottman & Bustleton Avenues • Philadelphia, PA 19149

9:30 AM - 4:30 PM (M-W)
9:30 AM - 6:00 PM (Th)
9:30 AM - 7:00 PM (F)
9:00 AM - 12:00 PM (Sa)
10:00 AM - 1:00 PM (Su)

ABINGTON BRANCH

1440 Old York Road • Abington, PA 19001
(See Hours Below)

LANSDALE BRANCH

Hillcrest Shopping Center
636 East Main Street • Lansdale, PA 19446
(See Hours Below)

NORTHEAST BRANCH

10400 Drummond Road • Philadelphia, PA 19154
(See Hours Below)

WARMINSTER BRANCH

25 Jacksonville Road • Warminster, PA 18974
(See Hours Below)

9:00 AM - 4:30 PM (M-W)
9:00 AM - 6:00 PM (Th)
9:00 AM - 7:00 PM (F)
9:00 AM - 12:00 PM (Sa)

Operations Center

CenterPointe Office Center
626 Jacksonville Road, Suite 250 • Warminster, PA 18974

Board Of Directors

Joseph Yerkes, Chairman
George Madden, Vice Chairman
Christopher McGinley,
Secretary/Treasurer
Andrew Folino, Member
Marie Sejda, Member
Lowell A. Tinner, Member
Charles Whiting, Member

President/CEO

John F. King
Credit Committee
John F. King, Chairman
Rick MacLeod, Secretary
Victor Derrick, Member
Supervisory Committee
Crystal Barnett, Chairperson
Wade Birchfield, Member
Steven J. Turco, Member

