

Financial Focus

Organized 1934

Working Together for Financial Freedom

April 2016

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President's Message



New Computer System

After 30 years with the same data processing company we find it necessary to move away from this vendor in order to continue to meet our members' needs. It's unfortunate, but the company was not keeping up with the new technology available and therefore we were not serving you our member.

The conversion to the new system, which is scheduled for October 1st of this year, will bring with it some change. The systems that you currently use will look different but will function the same way and will offer more features for your use.

The services that will be directly affected by the conversion will be our Telephone Teller, Home Banking, and the bill payer system. There is nothing you will need to do. Your account number and passwords will remain the same. As we move closer to the conversion date, you will be receiving more information in the form of emails and direct mail to the address we have on record. As you receive this information please start to get familiar with the new processes.

Everyone here at your Credit Union has been preparing for months getting ready for the conversion. The staff is working hard to make sure that this transition is as smooth as possible. With our combined efforts I'm confident we will have a great transition.

Be on the lookout for more information about the conversion in the coming months.

Remote Deposit

We encourage all our members who have a smart phone or iPad and a need to deposit a check to try our remote deposit App. It will save you time and time is money so give it a try and start seeing the benefits of this great service.

Join the 5,500 members who have deposited over 39,000 checks for a total of \$14.5 million. By using this service the members have saved your Credit Union \$239,070.

If you need help getting started give us a call at 215-612-5900 and a capable call center representative will be glad to help you get started.

John F. King
President / CEO



Your destination for a great auto loan

Rates as low as
2.49% APR*



*APR=Annual Percentage Rate. Rates accurate as of 4/1/16. Terms and rates subject to change without notice. The interest rate you receive will be based on your credit history. Rate will not be less than 2.49% for new cars or 2.99% for used cars, or greater than 11.99%

The 3 Things You Need to Know Before You Buy a New Car

There are many things to consider before purchasing ANY car, but a NEW car might spark particular questions. There are pros and cons to buying new cars, just as there are pros and cons to buying used cars.

After you've considered the personal aspects of which car to buy, move on to the less subjective parts of the process:

1. Depreciation

Most cars depreciate at about 15% per year. With new cars, there is a 20% depreciation rate as soon as you drive off the lot. You want to consider this before you decide to buy a new car, especially if you can't put much money down as a down payment. Chances are you'll be upside down on your car loan almost immediately if you're financing the entire cost.

2. Cost-to-own

Also, consider the true cost to own the car you're eyeing. These costs include insurance, fuel, maintenance, and more. Maintenance costs vary by manufacturer and model. Do your research—some manufacturers have better reputations than others. Some new cars even come with "free" maintenance plans for the first couple of years or for a certain number of miles.

3. How much can you afford?

Don't guide yourself solely by what the dealership is willing to lend you. And, don't be blindsided by an attractive low monthly payment—oftentimes tied to a super-long loan term. Consider all aspects of financing—the total amount you are going to end up paying for that vehicle when it's all said and done. That's what matters.

Visit us before you even step on the lot. As a not-for-profit financial cooperative, we can approve you for an auto loan that fits your circumstances and your budget. We won't put you into a loan you can't afford and we're happy to explain everything to you away from the high-pressure of the dealership. Plus, you'll have the option to get pre-approved for better budgeting and bargaining power.

Access Your Accounts

Need to quickly view your account balance, transfer funds or even pay bills? Access your accounts 24/7 with these free services:

Mobile Banking

- Real time account balances and transactions
- Transfer Funds
- Make Deposits
- Pay bills with Picture Pay
- Deactivate/Reactivate Credit and Debit/ATM Cards
- Apply for a Loan
- More features coming soon!



Download the app from the Apple App Store or Google Play. View video guides and learn more at FreedomCU.org/mobile.

Online Banking

- Real time account balances and transactions
- Transfer funds between accounts
- Schedule bill payments
- Sign up for eStatements/eAlerts
- Purchase share certificates (non-IRA)
- View pending card transactions
- Reorder checks

Learn more about Online Banking, including videos to help walk you through the enrollment process, at FreedomCU.org/online.

Telephone Teller

- Retrieve Share and Loan Balances
- Credit Card Inquiries
- Account History
- Stop Check Payments
- Transfer Funds
- Check Withdrawals

To access Telephone Teller, call 215-612-5919 and visit FreedomCU.org/telephoneteller for a complete list of options.



Invest in Yourself and Watch Your Savings Grow

Receiving a tax return? Getting a bonus at work? Don't just spend it. Invest in your future by saving today.

- Purchase a high yield Share Certificate of Deposit; we offer some of the best returns in the area and you can add to your CD throughout the term. Pick the term that works best for you.
- Want to earn a higher yield, but still have access to your money if you need it? Open a Money Market account; our Money Market accounts may earn higher dividends than our regular savings and checking accounts.
- Begin saving for retirement with a Roth IRA. There are no setup or maintenance fees, all the interest you earn may be tax-free and you can withdraw your contribution without penalty if you need it.

Start planning your future today. Visit your local branch and contact the call center to learn more.

Regulations prohibit payment in excess of available earnings. A minimum deposit of \$500 (\$250 for Youth CD - 25 or younger) for Share CD, \$1,000 for IRA is required to open the account and earn the APY. Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account has a variable rate which will be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Penalty may be required for early withdrawal. View our Rate and Fee Schedule. Fees may reduce earnings. Visit FreedomCU.org for current rates. Terms and rates are subject to change without notice.

MONEY MARKET, CHECKING & SAVINGS RATES

Account	Dividend Rate	APY ¹
Money Market		
\$0 - \$9,999.99	.20%	.20%
\$10,000 and above	.30%	.30%
Checking	.10%	.10%
Primary & Club Savings	.20%	.20%
Education & IRA Savings	.20%	.20%
Health Savings	.10%	.10%

¹Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account has a variable rate which may be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates accurate since 4/1/16. Rates subject to change without notice and may change after account is opened.

SHARE & IRA CERTIFICATE (CD) RATES

Account Type	Dividend Rate	APY ²
6 Months	.65%	.65%
12 Months	.70%	.70%
18 Months	.80%	.80%
24 Months	1.14%	1.15%
36 Months	1.54%	1.55%
48 Months	1.83%	1.85%
60 Months	2.23%	2.25%

²APY=Annual Percentage Yield. Rates accurate since 4/1/16. Minimum opening deposit and amount to earn APY is \$500, \$250 for ages 25 and under. Penalty required for early withdrawal. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Terms and rates are subject to change without notice.

CREDIT CARD RATES⁴

Credit Card Type	APR ³
Visa® Cash Back	0.99% Intro APR, then as low as 9.90%
Visa® Gold	0.99% Intro APR, then as low as 8.90%
Student Visa	11.90%
Shared Secured Visa	15.90%

NEW/USED VEHICLE LOAN RATES

Term	APR ⁵
1-66 Months (New) ⁵	as low as 2.49%
1-66 Months (Used) ⁵	as low as 2.99%
67-75 Months ⁵	as low as 3.99%
76-84 Months (New Only)	4.99%

HOME EQUITY LOAN RATES⁶

Term	APR ^{3,7}	Monthly payment per \$10,000 borrowed
1-60 Months	as low as 3.24%	\$181.80
61-120 Months	as low as 4.24%	\$102.28
121-180 Months	as low as 4.49%	\$76.35

HOME EQUITY LINE OF CREDIT^{6,8}

Index	Margin	APR ³
Prime Rate	as low as -0.01%	3.99%

FIRST MORTGAGES

Call **Freedom** at **215.612.6196** or visit **FreedomCU.org** for current rates and terms. Call **CU Abstract** at **267.803.5000** for title insurance services.

OTHER LOAN RATES

Type	APR ³
Share Secured Loan	7.00%
Share Certificate Secured Loan ⁹	7.00%
Personal Loan ¹⁰	as low as 5.99%
Overdraft/Line of Credit ¹¹	as low as 10.90%

³APR=Annual Percentage Rate. The maximum unsecured debt per Member is \$30,000. Rates accurate as of 4/1/16. Terms and rates subject to change without notice.

⁴The interest rate you receive will be based on your credit history. Rate will not be less than listed above or greater than 17.9%. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfer made using the Freedom Visa cards during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice.

⁵The interest rate you receive will be based on your credit history. Rate will not be less than 2.49% for new cars or 2.99% for used cars, or greater than 11.99%

⁶APR applies to Loan-to-Value (LTV) less than or equal to 80%. Hazard Insurance is required. For loans over \$100,000, Title Insurance is required. Loan subject to final approval. Terms and rates subject to change without notice.

⁷APR will not be less than 3.24% or greater than 6.49%. The interest rate you receive will be based on your credit history. Applies to loans in the 2nd lien position.

⁸Home Equity Line of Credit is subject to a Variable Rate which is based on the highest Prime Rate as published in the Wall Street Journal and will be the rate 10 days prior to the first day of each calendar quarter of each year. Margin will not be less than listed above or greater than 1.49%.

⁹The greater of 7% APR or 2% above the Term Share Certificate rate.

¹⁰The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 14.99%. Loan minimum is \$500.

¹¹The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.9%.

lovemycreditunion.org

talk about savings.

say hello to the Sprint Credit Union Member Discount.

Consumers
Save

Businesses
Save

10% or 15%

On select regularly priced Sprint monthly service.

Plus, waived activation & upgrade fees (up to \$36 in savings each).



Learn more

- Call: 877.SAVE.4.CU
- Visit: www.SprintStoreLocator.com
- Click: LoveMyCreditUnion.org/Sprint

Be sure to mention this code for your discount

- Consumer: NACUC_ZZM
- Business: NACUC_ZDS_ZZM

Credit union membership validation is required.



Get your FREE Love My Credit Union Rewards app and simplify credit union membership validation.



LOVE MY CREDIT UNION REWARDS

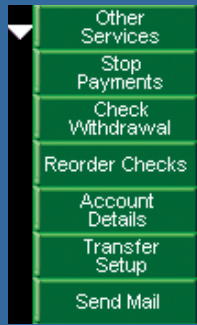
Credit approval req. Early Termination Fee (sprint.com/etf): After 14 days, up to \$350/line. IL Discount: Available for eligible company employees or org. members (ongoing verification). Discounts subject to change according to the company's agreement with Sprint and are available upon request for monthly svc charges on select plans. Discount only applies to data buy-ups/add-ons for Unlimited, My Way and Family plans, Talk 450, and primary line on Talk Share 700. Other Terms: Offers and coverage not available everywhere or for all phones/networks/plans. Restrictions apply. See store or sprint.com or www.lovemycreditunion.org/Sprint. ©2014 Sprint. All rights reserved. Sprint and the logo are trademarks of Sprint. Other marks are the property of their respective owners.

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Keep Your Contact Information Up to Date

Make sure that you are receiving important communications from us. Log into online banking to verify and update your email and mailing address.

Verify and Update Your Address



You may verify your address by viewing your most recent eStatement in online banking. Your address is in the top left corner of the statement. If you need to update your mailing address you can change your information by sending us a secure email through online banking. Select Other Services in the Navigation Bar in online banking, then select Send Mail.

Update Your Email



To check your email address select the button Add/Update Email on the navigation bar in online banking. Update or confirm your primary email address is correct. Make any necessary edits and click the next button. Confirm the email is correct and click the submit button. You will receive a confirmation that your account maintenance was successfully completed.

Thank you for taking the time to update your information!

Apply Now for Our Scholarship

Freedom Credit Union Scholarship

We strongly believe in giving back to the members we serve and improving the communities in which we live and work. Our Scholarships were established to honor our long-standing tradition of serving educational institutions and to provide funds for members to use in furthering their education. We will award \$2,000 scholarships to three qualified students to be applied towards any portion of comprehensive fees from an accredited college, university or trade school.

Applicant must submit:

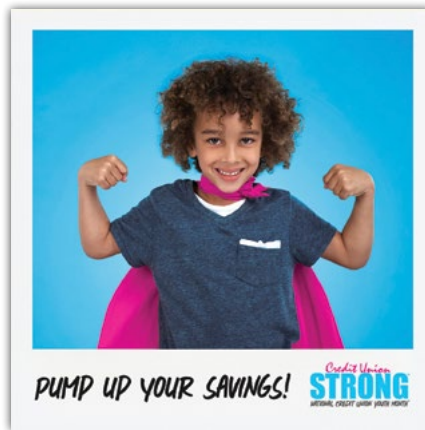
- A high school or college transcript for the most recently completed semester.
- A typed 500-word essay using 10- or 12-pt font on the following topic: **The Credit Union movement is founded on the principle of people helping people. Please write an essay citing an example of how you have been influenced by a person or a group that has helped others.**
- A completed scholarship application.

Visit FreedomCU.org for complete details and to complete an application.

April is Credit Union Youth Month

It is never too early to teach your child the value of savings and good money management skills. Throughout the month of April we will be offering a special promotion: open any youth account with at least \$25 and we will match your deposit with \$25.

Apply online or in a branch – use the promotional code Y2.



*Promotion is only valid for new accounts opened from April 1- 30, 2016. Credit Union Membership and social security number is required to open the account. Limit one per individual. Youth is defined as a child between 1 - 25 years of age. If the account is in good standing, matching funds will be paid 30 days after the initial deposit is made. Children 12 and older may have a primary savings account in their own name. Savings accounts for minors under the age of 12 must have an adult joint owner or custodian on account. Member must be 16 years of age or older for a checking account.

FreedomCU.org

Online Banking, Open an Account, Loan Application, Branch Locations, Hours, and Contact Information

ABA Routing/Transit #: 2360-8475-1

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