

Financial Focus

Organized 1934

Working Together for Financial Freedom

October 2016

FCU-131268

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President's Message



Core Computer Conversion

By the time you are reading this article we will have converted to our new core operating system. Some services will not change and some services have slight changes to them. We have communicated to everyone by regular mail or email that would have experienced any changes in the services they use and we are hopeful that you are enjoying the benefits of those changes. We have prepared for additional phone calls regarding the changes to services by training numerous staff members and we have prepared for an overload of call volume by working with a third party to answer specific questions about these services.

I wish to thank the entire membership for their patience this past year leading up to the conversion. I want to also thank our entire Credit Union Team for the countless hours that were spent working on this conversion. It is through their tireless effort that we are able to bring the many new services and process improvement to our membership.

New Membership

It is no secret that for any organization or Credit Union to exist and prosper it needs retention of its current member base and an increase in new members. We now serve over 64,000 members and have \$715 million dollars of Members' assets under management. In order to continue to grow and prosper, we need to have growth in our membership base. With membership growth comes asset growth, but nothing happens without you our current members and future members.

I ask that you give consideration to referring someone for membership to your credit union. If everyone referred one person for membership we would double in membership size. Now I'm not expecting that to happen. But I would ask that if you are satisfied with the services that we offer that you refer someone for membership; we will not let you or the new member down in the services and products we would be able to offer. And the good news is we will pay you and the new member an incentive for joining.

Thank you for your participation and membership in your Credit union. It's that participation that has enabled us, to date, to have a successful year.



John F. King
President / CEO

Welcome to the New Online Banking and Bill Pay

We are excited to share with you our new updated Online Banking and Bill Pay system. There are many new features for you to check out. Now all of our financial products are at your fingertips. View your loans, make external transfers, and even send gifts or charitable donations directly from your account. To get started follow the new login procedure below.

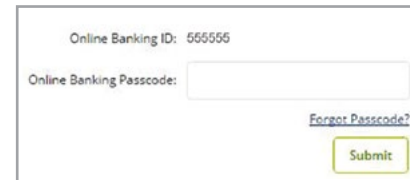
Step 1

Login to Online Banking from FreedomCU.org using your **current Member number** as your **Online Banking ID**.



Step 2

Your **Passcode** will be your existing Online Banking **four-digit PIN**.



You will need to agree to the Terms and Conditions.

Step 3

After your first login you will need to create a **new Online Banking ID**. *This will be your Online Banking ID moving forward.*

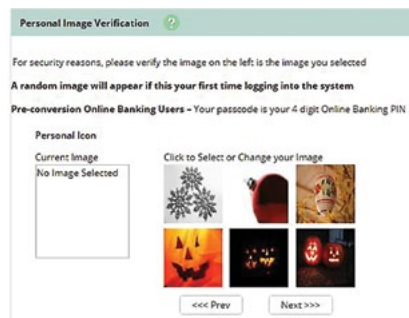


Online Banking ID Rules

- Must be a unique Online Banking ID
- Must be between 6 and 20 characters
- Must start with a letter
- May contain numbers
- Must not contain special characters

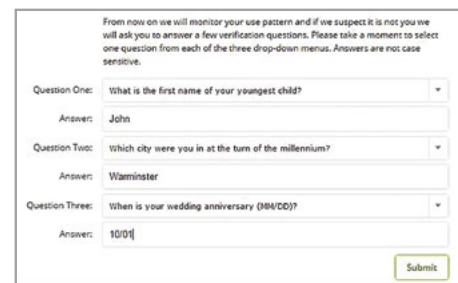
Step 4

Select a new **Personal Image**.



Step 5

Select three security questions and complete your answers for **Multi-factor Authentication**



Step 6

Create a **Password Reset** question and answer



The new Online Banking and Bill Pay is easy to use and full of useful tools.

Questions? Download the new Online Banking user guide at **FreedomCU.org/Online**

Refer a Member, Earn Cash



For a limited time we are offering extra incentives to new and referring members. If your friend or family member lives, works, worships, volunteers or goes to school in Bucks, Chester, Delaware, Montgomery, or Philadelphia County they are eligible to join. You and the new member can earn up to \$100.* New members should open their account online; they will need to include the promotional code R9 and your name when asked for the referring member information.

Incentives (One per new member)	New Member receives	Referring Member receives
New member joins FCU opens Savings account	\$25	\$25
New member joins FCU opens Savings, Checking, eStatements, and Check Card	\$50	\$50
New member joins FCU opens Savings, Checking, eStatements, Check Card, and Direct Deposit	\$100	\$100

*Limited time offer. Promotion Code R9 and referring Member information must be provided during the application process, retroactive referrals will not be eligible. Maximum incentive is \$100 per New Member/Referring Member relationship. The incentive is only for new member accounts, not new accounts for existing members or joint members and is based on account openings, not applications. Each person can only be a new Member once. A Joint Savings Account Owner or Custodian age 18 or older is required for Members under 12. For a checking account and check card all parties on the account must be 16 or older. If criteria is met and the referring member is in good standing, Referring and New Members' Primary Savings Accounts will each receive the \$25 or \$50 incentive by the 25th of the following month after the new Primary Savings Account is opened, the second \$50 for Direct Deposit will be deposited once the Direct Deposit has been processed and verified. The incentive will be a taxable dividend on the 1099 Form we will send you in January. Payment of taxes on incentive will be the responsibility of the recipient. Offer is subject to change without notice and cannot be combined with any other offer.

Fund Your Next Project
personal loan rates
as low as **5.99% APR***

*Annual Percentage Rate (APR) will not be less than 5.99% or greater than 14.99%. Rates accurate as of 10/1/16. The interest rate you receive and the amount you may borrow will be based on your credit history and are subject to approval. The maximum unsecured debt per Member is \$30,000. Payment Example: Monthly payments for a \$10,000 personal loan at 5.99% APR for a term of 5 years would result in 60 monthly payments of \$193.30. Advertised rates and terms are subject to change without notice. Loan proceeds may not be used to refinance any existing loan with Freedom Credit Union. Limited time offer. Offer is subject to change without notice. Credit union membership required, eligibility requirements apply.

MONEY MARKET, CHECKING & SAVINGS RATES

Account	Dividend Rate	APY ¹
Money Market		
\$0 - \$9,999.99	.20%	.20%
\$10,000 and above	.30%	.30%
Checking	.10%	.10%
Primary & Club Savings	.20%	.20%
Education & IRA Savings	.20%	.20%
Health Savings	.10%	.10%

¹Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account has a variable rate which may be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates accurate as of 10/1/16. Rates subject to change without notice and may change after account is opened.

SHARE & IRA CERTIFICATE (CD) RATES

Account Type	Dividend Rate	APY ²
6 Months	.65%	.65%
12 Months	.70%	.70%
18 Months	.80%	.80%
24 Months	1.14%	1.15%
30 Months (New Money Only)	1.70%	1.71%
36 Months	1.54%	1.55%
48 Months	1.83%	1.85%
60 Months	2.23%	2.25%

²APY=Annual Percentage Yield. Rates accurate as of 10/1/16. Minimum opening deposit and amount to earn APY is \$500, \$250 for ages 25 and under. Penalty required for early withdrawal. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Terms and rates are subject to change without notice.

CREDIT CARD RATES⁴

Credit Card Type	APR ³
Visa® Cash Back	0.99% Intro APR, then as low as 9.90%
Visa® Gold	As low as 8.90%
Student Visa	11.90%
Shared Secured Visa	15.90%

NEW/USED VEHICLE LOAN RATES

Term	APR ³
1-66 Months (New) ⁵	as low as 2.49%
1-66 Months (Used) ⁵	as low as 2.99%
67-75 Months ⁵	as low as 2.99%
76-84 Months (New Only)	3.99%

HOME EQUITY LOAN RATES⁶

Term	APR ^{3,7}	Monthly payment per \$10,000 borrowed
1-60 Months	as low as 3.24%	\$181.80
61-120 Months	as low as 4.24%	\$102.28
121-180 Months	as low as 4.49%	\$76.35

HOME EQUITY LINE OF CREDIT^{6,8}

Index	Margin	APR ³
Prime Rate	as low as -0.01%	3.99%

FIRST MORTGAGES

Call **Freedom** at **215.612.6196** or visit **FreedomCU.org** for current rates and terms. Call **CU Abstract** at **267.803.5000** for title insurance services.

OTHER LOAN RATES

Type	APR ³
Share Secured Loan	7.00%
Share Certificate Secured Loan ⁹	7.00%
Personal Loan ¹⁰	as low as 5.99%
Overdraft/Line of Credit ¹¹	as low as 10.90%

³APR=Annual Percentage Rate. The maximum unsecured debt per Member is \$30,000. Rates accurate as of 10/1/16. Terms and rates subject to change without notice.

⁴The interest rate you receive will be based on your credit history. Rate will not be less than listed above or greater than 17.9%. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfer made using the Freedom Visa Cash Back card during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice.

⁵The interest rate you receive will be based on your credit history. Rate will not be less than 2.49% for new cars or 2.99% for used cars, or greater than 11.99%

⁶APR applies to Loan-to-Value (LTV) less than or equal to 80%. Hazard Insurance is required. For loans over \$100,000, Title Insurance is required. Loan subject to final approval. Terms and rates subject to change without notice.

⁷APR will not be less than 3.24% or greater than 6.49%. The interest rate you receive will be based on your credit history. Applies to loans in the 2nd lien position.

⁸Home Equity Line of Credit is subject to a Variable Rate which is based on the highest Prime Rate as published in the Wall Street Journal and will be the rate 10 days prior to the first day of each calendar quarter of each year. Margin will not be less than listed above or greater than 1.49%.

⁹The greater of 7% APR or 2% above the Term Share Certificate rate.

¹⁰The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 14.99%. Loan minimum is \$500.

¹¹The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.9%.

Effective January 1, 2017 we will no longer be giving basic account information over the phone

For security reasons, we will no longer provide members with basic account information, such as account balances and transaction history, over the phone. These transactions, and more, can be accessed through Telephone Teller, Online and Mobile Banking. In addition, you can now set up text message or email alerts through our new Online Banking to keep track of your daily balance or be notified of specific account activity. This is a step to keep your account information as safe as possible. Using the remote services is more secure; your PIN is only known to you and the challenge questions that you set up are structured so that only you know the answer. Try out one of our remote banking services.

Mobile Banking

- View all account balances and transactions in real time
- Transfer Funds
- Make Deposits
- Pay a Friend
- Pay bills with Picture Pay
- Deactivate/Reactivate Credit and Debit/ATM Cards
- Apply for a Loan

Download the app from the Apple App Store or Google Play. View video guides and learn more at FreedomCU.org/Mobile.

Online Banking

- View all account balances and transactions in real time
- Transfer funds between accounts
- Schedule bill payments
- Sign up for eStatements/eAlerts
- View your FICO® Score for free
- Purchase share certificates (non-IRA)
- View pending card transactions
- Reorder checks

Learn more about Online Banking, including a user guide to help walk you through the enrollment process, at FreedomCU.org/Online.

Telephone Teller

- Retrieve Share and Loan Balances
- Credit Card Inquiries
- Account History
- Stop Check Payments
- Transfer Funds
- Check Withdrawals

To access Telephone Teller, call 215-612-5919 and visit FreedomCU.org/TelephoneTeller for a complete list of options.



Jump Start Your Savings
with our new 30 month term CD

1.71% APY*

Build your savings quickly with our high yield 30 month term Share Certificate of Deposit*. Enjoy the stability of a CD with a predictable high yield and no long term commitment.

Take advantage of this limited time offer!
New money only.

Purchase your CD at one of our conveniently located branch offices.

*Limited time offer, 30-month CD and IRA CD with a 1.71% APY. A minimum deposit of \$500 of **new money to the credit union** (\$250 for Youth CD - 25 or younger) is required to open the account and earn the promotional APY. After the promotional term, the CD will auto-renew for a 30-month term at the applicable rate. Primary Savings Account required for Membership with a \$5 minimum balance. For Members under age 12, a Joint Savings Account Owner 18 or older is required. Regulations prohibit payment in excess of available earnings. Penalty will be applied for early withdrawal. Fees may reduce earnings. Promotion cannot be combined with other offers. Offer is subject to change without notice and may be rescinded at any time. For additional rates and terms visit FreedomCU.org

Focus Points

Holiday Closing

Columbus Day | Monday, October 10

Although we will be closed, mobile banking, online banking, telephone teller and our Credit Union network of ATMs will be available.



Board Of Directors

Joseph Yerkes, Chairman
George Madden, Vice Chairman
Christopher McGinley,
Secretary/Treasurer
Andrew Folino, Member
Marie Sejda, Member
Lowell A. Tinner, Member
Charles Whiting, Member

President/CEO

John F. King
Credit Committee
John F. King, Chairman
Rick MacLeod, Secretary
Victor Derrick, Member
Supervisory Committee
Crystal Barnett, Chairperson
Wade Birchfield, Member
Steven J. Turco, Member

