

# Financial Focus

Organized 1934

Working Together for Financial Freedom

February 2017

**Get the Keys...**

**and Get the Cash!**

**1% Cash Back on Auto Loans\***

Take advantage of the Cash Back Auto Loan and drive away with money in your pocket. Whether you are in the market for a **new car, used car** or **refinancing** this is the deal for you!

It's so simple - get a loan, get cash back.

For example, if your car loan is \$30,000, **you get \$300 cash back.\*** *The money is deposited directly into your Freedom account.*

Take advantage of our no hassle lending services.

- Easy online application and quick approvals
- Up to 100% financing of the vehicle's value, plus tax and tags
- Pre-Approvals and Auto Drafts available
- LOW rates and FLEXIBLE terms

**Apply online at [FreedomCU.org/Auto](http://FreedomCU.org/Auto) or contact one of our dedicated loan specialists at 215-612-5900 option 4.**

\*Promotion rebate will be equivalent to 1% of original loan amount. Loan term cannot be less than 3 or greater than 75 months. The rebate will be paid after 30 days. If the account is in good standing and the criteria is met a single payment of 1% of the total loan will be deposited into the Savings account of the Primary Member on the loan by the 5th of the following month. This is a Limited Time Offer that can be rescinded at any time, cannot be combined with any other offer, and is subject to change without notice. APR = Annual Percentage Rate for terms up to 75 months, rate may vary for longer terms. Loan amount must be \$5,000 or greater. You must meet employment and/or income requirements to qualify for a loan. The interest rate you receive will be based on your credit history. APR will not be less than 2.49% or greater than 11.99%. For example loan amount of \$15,000 at 2.99% APR for 60 months would be a payment of \$269.46. Satisfactory vehicle insurance required. Terms and rates are subject to change based on market conditions and consumer eligibility. Your actual loan amount will be limited based on the value of the specific vehicle that you are financing. Only passenger vehicles are eligible, no recreational vehicles. Indirect, Rate Genius or existing Freedom loans are not eligible. Credit Union membership eligibility requirements apply.

## The Credit Union Difference

The credit union movement began 160 years ago with a simple, but radical idea. That with the help of your neighbors, you can improve your financial well-being. This idea spread across the world, and credit unions flourished, especially during times of economic hardship.

Today we offer many of the same services as a bank – checking, savings and lending – but we are very different. We are a not for profit, financial cooperative. When you deposit your money, you're actually buying shares of the company. That's why your savings account is called a "share" and, rather than a customer, you are a member. The profits generated from loans and investing are what allows us to offer better rates on loans, dividends on all deposit accounts, lower fees and other advantages.

We are committed to the community we serve, and the growth of the credit union, and we hope you are too. Please consider us for all of your financial needs, we offer low rates on all types of lending and great yields for all types of savings. Refer your friends and family because even after all this time, the bedrock principle of credit unions remains unchanged; people helping people.

## Refer a Member, Earn Cash

Earn up to \$100 for every new Member you refer.  
For complete details, visit [FreedomCU.org/Refer](http://FreedomCU.org/Refer).



**Holiday Closing - President's Day - Monday, February 20**

## Focus Points

Our Operations Center and branch locations will be closed, but Mobile Banking, Online Banking, Telephone Teller and our Credit Union network of ATMs will be available.

# Retirement Savings with an IRA

Individual Retirement Accounts (IRAs) are a great option to set aside funds for your financial future. An IRA allows you to earn interest tax free or tax deferred with the security of an insured deposit.\* There are many types of IRAs and you should choose the type, term and rate that works for your financial goals. The most common IRA types are Traditional and Roth.

A Traditional IRA is a tax-deferred retirement savings account. Deferring taxes means all of your dividends, interest payments and capital gains can compound each year. Contributions may be tax deductible for the year you make the contribution, but withdrawals are taxed at your regular rate at the time of withdrawal. You can withdraw funds at any time, but if you are under age 59 ½ when you make the withdrawal and don't meet any of the exception reasons, you will also be charged a 10% penalty by the IRS in addition to paying regular income taxes.

Roth IRAs provide no tax break for contributions, but earnings and withdrawals are generally tax-free. Earnings grow tax-free and you pay no taxes when you withdraw the earnings—provided you are older than 59 ½ and the funds have been in the account at least five years. Another benefit is that you don't have to begin withdrawing money at age 70 ½, as is the case with traditional IRAs.

It's not too late to make contributions to your IRA accounts for the 2016 tax year. You can make contributions until the tax deadline of April 18 or before your taxes are filed, whichever comes first.

For more information about contribution limits, tax benefits and IRS regulations please consult your tax advisor. To learn more about the IRA products we offer visit your local branch office.

\*Federally insured by NCUA

**Grow your retirement income with our special rates on an IRA Share Certificate of Deposit.**



Pick the CD that works for you:

IRA Share Certificate of Deposits

**36 month**  
**2.02% APY\***

**48 month**  
**2.28% APY\***

This promotion is available for rollovers, transfers or direct contributions. Take advantage of this limited time offer by visiting one of our branch locations or completing our online form at [FreedomCU.org/IRACD](http://FreedomCU.org/IRACD)

\*APY - Annual Percentage Yield. Limited time offer, special rate for 36-month IRA CD with a 2.02% APY and a for 48-month IRA CD with a 2.28% APY. APY effective 2/1/2017. A minimum deposit of \$500 is required to open the account and earn the promotional APY. The IRA CD special is for new money only and cannot be transferred from another Freedom account. After the promotional term, the CD will auto-renew for the same term at the current rate at the time of renewal. Promotion will be open to transfers from other financial institutions, rollover funds and direct contributions per IRS regulations Primary Savings Account required for Membership with a \$5 minimum balance. Regulations prohibit payment in excess of available earnings. Penalty will be applied for early withdrawal. Fees may reduce earnings. Promotion cannot be combined with other offers. Offer is subject to change without notice and may be rescinded at any time. For additional rates and terms visit FreedomCU.org

## DEPOSIT RATES

Account Type	APY
Savings and Clubs	0.20% APY*
Checking	0.10% APY*
Money Market Tier 1	0.20% APY*
Money Market Tier 2	0.30% APY*

## CD & IRA RATES

Term	APY
6 Month	0.65% APY**
12 Month	0.75% APY**
18 Month	0.85% APY**
24 Month	1.15% APY**
30 Month	1.30% APY**
36 Month	1.55% APY**
48 Month	1.85% APY**
60 Month	2.25% APY**

## LOAN RATES

Account Type	As Low as
VISA® Cash Back Card	0.99% APR***
VISA® Gold Card	8.90% APR***
Vehicle Loan	2.49% APR***
Home Equity Loan	3.24% APR***
Personal/Signature Loan	5.99% APR***

\*Annual Percentage Yield. Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account Tier 2 has a variable rate which will be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates are accurate as of 2/1/17. Rates subject to change without notice and may change after account is opened. Visit FreedomCU.org to view our Rate and Fee Schedule.

\*\*Annual Percentage Yield. Rates are accurate as of 2/1/17. Dividends are computed monthly on average daily balances of \$5 or more and posted monthly. Rate may change after Account is opened. Fees may reduce earnings. Terms and rates are subject to change without notice. Visit FreedomCU.org to view our Rate and Fee Schedule.

\*\*\*APR Annual Percentage Rate. Rates accurate as of 2/1/17. Terms and rates are subject to change without notice. For Credit Cards, an eligible co-borrower will be required unless the Cardholder has independent means of repaying any credit extended. The interest rate you receive will be based on your credit history. Visit FreedomCU.org for more information.

† 0.99% Introductory APR only available for new Cash Back Card applications. Introductory APR applies to all purchases, cash advances, and balance transfers made during six-month introductory period. After that, the fixed APR you receive will be based on your credit history and will not be less than 9.9% or greater than 17.9%. Offer subject to change without notice.



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