

Financial Focus

Organized 1934

Working Together for Financial Freedom

September 2018

Refer a Member, Earn Cash



Share the benefits of your credit union with friends and family and you can earn up to \$100 for every new member you refer.* New members should open their account online; they will need to include the promotional code R9 and your name when asked for the referring member information.

Incentives (One per new member)	New Member receives	Referring Member receives
New member joins FCU opens Savings account	\$25	\$25
New member joins FCU opens Savings, Checking, eStatements, and Check Card	\$50	\$50
New member joins FCU opens Savings, Checking, eStatements, Check Card, and Direct Deposit	\$100	\$100

*Limited time offer. Promotion Code R9 and referring Member information must be provided during the application process, retroactive referrals will not be eligible. Maximum incentive is \$100 per New Member Referring Member relationship. The incentive is only for new member accounts, not new accounts for existing members or joint members and is based on account openings, not applications. Each person can only be a new Member once. A Joint Savings Account Owner or Custodian age 18 or older is required for Members under 12. For a checking account and check card all parties on the account must be 16 or older. If criteria is met and the referring member is in good standing, Referring and New Members' Primary Savings Accounts will each receive the \$25 or \$50 incentive by the 25th of the following month after the new Primary Savings Account is opened, the second \$50 for Direct Deposit will be deposited once the Direct Deposit has been processed and verified. The incentive will be a taxable dividend on the 1099 Form we will send you in January. Payment of taxes on incentive will be the responsibility of the recipient. Offer is subject to change without notice and cannot be combined with any other offer.

TrueCar

Purchasing or Leasing, we give you confidence that prices from our dealers are honest and fair. Looking for a used car? We have that covered too. See what others paid, get guaranteed savings, and receive competitive auto loan rates.

Contact our Consumer Lending Department at 215-612-5900 (option 4) to learn more or apply online at FreedomCU.org/Auto.

One Click

TRUECar. PRICE RATING

- Great Price
- Good Price
- All Prices



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B mjuumf fyusb ifmq ofwfs ivsut/ Uif sjwbuf bttfohf Bddjefou Jotvsbodf mbo qbzt b dpwfsfe qfstpo %351 fbdj ebz uifz bsf jo uif iptajubm evf up bo bddjefou jo l qsjwbuf qbttfohfs bvupnpcjmf/ Uif qmbo jt bwbjmbcm pvs nfnfst bhf 29.81 / Uif sjwbuf bttfohfs Bddjefou Jotvsbodf mbo jt b op dptu cfofgju gspn sffejn Dsfeju Vojpo boe qspwjefe jo qbsuofstijq xju Uif bnjnz Tfdvsjuz mbo / Bmm zpv offe up ep jt bd zpvs dpwfsbhf- ju(t uibu tjnqmf pv dbo bdujwbuf zpvs dptu dpwfsbhf bu; iuuq;00qbhft/gbnjmtzfdvsjuzqmbo/dp qqba/iunm

Is Refinancing Right For You?



Low mortgage rates and an improving housing market make this a smart time for qualified home owners to refinance mortgages and home equity loans.

Many homeowners hesitate to refinance their home loan as they believe they are not

eligible for refinancing or that the loan fees would be too high to make it worthwhile. Don't assume that you can't improve your mortgage or home equity loan. Freedom Credit Union offers a variety of refinancing options with flexible terms, low rates and affordable fees. Speak with a home loan specialist to discuss the option that is right for you.

Should you consider refinancing your mortgage or home equity loan? Here are some points to consider:

- What is your break-even point for the new loan? How soon will you recoup the cost of refinancing? If the cost to refinance is \$995 and your monthly savings is \$125, your breakeven point is 8 months (\$995 divided by \$125).
- How long do you plan to stay in your home? Refinancing might not make sense if you are considering selling your home in the next three years.
- Do you want to increase your loan? Refinancing and getting "cash out" from the equity in your home is a simple way to cover large home improvement expenses.

- Do you have the best loan product for you? Do you have an adjustable rate mortgage (ARM) and would you like to switch to a fixed rate mortgage? Would you like to reduce your payment amount and extend your terms or reduce interest paid by reducing the term? Switching from a 30-year to a 15-year fixed-rate mortgage reduces the total interest you'll pay over the life of the loan.

If you are considering refinancing:

- Contact Freedom Credit Union for a free, no obligation home loan checkup. We can review your current mortgage or home equity loan and tell you what the refinancing options are.
- Clean up your credit. Consolidate your debt, including co-signed loans, student loans and outstanding bills. A better credit score will get you a better interest rate on your loan.
- Collect documentation. You'll likely need to provide recent pay stubs, two years of W-2s, proof of home insurance, two months of financial statements, and—if you're self-employed—two years of tax returns.

Remember, you can always have a no-obligation conversation with a Freedom Credit Union home loan specialist to review your current loan and explore your options. Just complete our brief online home loan checkup form and one of our home loan specialists will contact you. Visit FreedomCU.org/HomeLoanCheckup to get started.

DEPOSIT RATES

Account Type	APY
Savings and Clubs	0.30% APY*
Checking	0.10% APY*
Money Market Tier 1	0.30% APY*
Money Market Tier 2	0.55% APY*

CD & IRA RATES

Term	APY
6 Month	0.65% APY**
12 Month	0.90% APY**
15 Month	1.65% APY**
18 Month	1.00% APY**
24 Month	1.25% APY**
30 Month	1.41% APY**
36 Month	1.65% APY**
48 Month	1.85% APY**
60 Month	2.25% APY**

LOAN RATES

Account Type	As Low as
VISA® Cash Back Card	0.99% APR****
VISA® Gold Card	8.90% APR***
Vehicle Loan	2.49% APR***
Home Equity Loan	3.24% APR***
Personal/Signature Loan	5.99% APR***

*Annual Percentage Yield. Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account Tier 2 has a variable rate which will be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates are accurate as of 9/1/17. Rates subject to change without notice and may change after account is opened. Visit FreedomCU.org to view our Rate and Fee Schedule.

**Annual Percentage Yield (APY). Rates are accurate as of 9/1/17. Dividends are calculated by the actual daily balance method which applies a daily periodic rate to the balance in the CD each day. The Dividend Rate and APY at time of purchase are fixed and will be in effect for the term of the CD. Fees may reduce earnings. Terms and rates are subject to change without notice. For rates and fees, see our Rate and Fee Schedule.

***APR Annual Percentage Rate. Rates accurate as of 9/1/17. Terms and rates are subject to change without notice. For Credit Cards, an eligible co-borrower will be required unless the Cardholder has independent means of repaying any credit extended. The interest rate you receive will be based on your credit history. Visit FreedomCU.org for more information.

† 0.99% Introductory APR only available for new Cash Back Card applications. Introductory APR applies to all purchases, cash advances, and balance transfers made during six-month introductory period. After that, the fixed APR you receive will be based on your credit history and will not be less than 9.9% or greater than 17.9%. Offer subject to change without notice.

Focus Points

**Holiday Closing - Labor Day
Tuesday, September 4**

Although we will be closed, mobile banking, online banking, telephone teller and our Credit Union network of ATMs will be available.



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